



UNIVERSITY OF WARSAW

Faculty of Economic Sciences

16th Annual Conference

Warsaw
International
Economic
Meeting

Conference program

<http://wiem-conference.pl>

Warsaw,
24-25 June 2021

CONFERENCE TECHNICALITIES

1. Conference language is English.
2. All sessions are organized online – please prepare your presentation using whatever software you like, but be ready for desktop sharing. Using your camera and microphone will be required as well so please check your gear for compatibility with video conference software.
3. Time for presentation is restricted to 20 minutes.
4. After each presentation 10 minutes are reserved for open discussion.
5. Each session will have a chairing person assigned by the organizers. The chairing person will be responsible for keeping up with the schedule and moderating the discussion.
6. The platform used for presentations is **Zoom**.
7. Participants are asked to join the session by clicking on the Room link provided in the session description.
8. All times are set as Central European Time (Warsaw).

CONFERENCE PROGRAM

DAY 1: THURSDAY, 24 JUNE

OPENING ADDRESSES: 9:00

ROOM: WIEM 21-Room-1

Prof. Gabriela Grotkowska, Dean of the Faculty of Economic Sciences, University of Warsaw

DAY 1 – SESSION I: 9:15 – 11:15

FINANCE I

ROOM: WIEM21-Session-A

Market-specific parsimonious government bonds yield curve modelling in less liquid markets

Marcin Dec (FAME|GRAPE)

Comparison of the accuracy in predicting VaR for commodities using different methods of combining forecasts

Szymon Lis (University of Warsaw)

Verification of Investment Opportunities on the Cryptocurrency Market within the Markowitz Framework

Paweł Sakowski (University of Warsaw), Anna Turovtseva (University of Warsaw)

Artificial Neural Networks Performance in WIG20 Index Options Pricing

Robert Ślepaczuk (University of Warsaw), Maciej Wysocki (University of Warsaw)

MACROECONOMICS I

ROOM: WIEM21-Session-B

The transmission of the monetary policy of the European Central Bank: what role for macroeconomic confidence? A cross-country study

Helena Dominguez Torres (University of Seville), Luis Ángel Hierro Recio (University of Seville)

Towards cohesion at the interface between the European Union states? Cross-border asymmetry and convergence

Piotr Wójcik (University of Warsaw), Andrzej Jakubowski (UMCS)

Uncertain Economic Policy Uncertainty

Jaromir Baxa (Charles University and The Czech Academy of Sciences), Nino Buliskeria (Charles University and The Czech Academy of Sciences), Tomáš Šestořád (Charles University, The Czech Academy of Sciences and The Czech National Bank)

40 Years of Economic Reform – The Case of Pudong New Area Open Economic Zone in Shanghai

Volker Seiler (EM Normandie), Bernard Michael Gilroy (Paderborn University), Christian Peitz (Paderborn University), Nico Stöckmann (Paderborn University)

EDUCATION

ROOM: WIEM21-Session-C

Contribution of public and private higher education to innovation and economic growth

Carolina Neves (University of Beira Interior), Pedro Cunha Neves (University of Beira Interior and CEFAGE), Elena Sochirca (University of Beira Interior and NECE)

Castes, Perceived Discrimination and Human Capital Formation in India

Isha Gupta (University of Padova)

International Peers at Higher Education and Native Internal Worklocation Choice

Mirjam Bächli (University of St.Gallen)

How visible are the „lighthouses”? Elite status of German universities and attractiveness for international students

Donata Bessey (Yonsei University)

BREAK: 11:15 – 11:30

DAY 1 – SESSION II: 11:30 – 13:30

FINANCE II

ROOM: WIEM21-Session-A

High-Frequency co-movements and correlations between Bitcoin and other top-traded cryptocurrencies during the COVID-19 crisis

Damian Zięba (University of Warsaw), Paraskevi Katsiampa (University of Sheffield), Larisa Yarovaya (University of Southampton)

The impact of minority shareholder protection and atomization of shareholder base on the nonoperating activities of firms

Dmytro Osiichuk (Kozminski University), Paweł Wnuczak (Kozminski University)

Does bank ownership matter for CEO's dismissal?

Dorota Skąła (University of Szczecin), Oskar Kowalewski (IESEG School of Management, LEM-CNRS)

Do subsidies crowd out own R&D spending? Tax evidence from the Polish innovative corporations

Marek Żukowski (University of Warsaw), Anna Białek-Jaworska (University of Warsaw)

MACROECONOMICS II

ROOM: WIEM21-Session-B

Fiscal and Monetary Policy Interactions in a Liquidity Trap when Government Debt Matters

Charles de Beaufort (Université Catholique de Louvain)

Gauging Inflation Expectations in Belarus: Comparing Available Measures and Generating a New Summary Measure

Dzmitry Kruk (BEROC, Belarusian Economic Research and Outreach Center)

Global value chains and the dynamics of UK inflation

Tommaso Aquilante (Bank of England), Aydan Dogan (Bank of England), Melih Firat (Bank of England)

Joint Search Over the Life Cycle

Philipp Gruebener (European University Institute), Annika Bacher (European University Institute), Lukas Nord (European University Institute)

INDUSTRIAL ORGANIZATION

ROOM: WIEM21-Session-C

The Assessment of Market-Clearing as a Model Selection Problem

Pantelis Karapanagiotis (Goethe University Frankfurt)

Regional embeddedness, the extent of product market competition, and innovative performance of firms

Tomasz Brodzicki (University of Gdańsk), Dorota Ciołek (University of Gdańsk), Anna Golejewska (University of Gdańsk), Usha Nair-Reichert (Georgia Institute of Technology)

The Impact of R&D&I Subsidies on Innovative Inputs and Outputs in Polish Manufacturing Firms

Adriana Zabłocka-Abi Yaghi (University of Gdańsk), Tomasz Tomaszewski (University of Gdańsk)

The impact of IP BOX regime on gaming industry

Agnieszka Teterycz (University of Warsaw), Anna Białek-Jaworska (University of Warsaw), Ricardo Sichel (Federal University of the State of Rio de Janeiro)

LUNCH BREAK: 13:30 – 14:30

KEYNOTE LECTURE: 14:30 – 16:00

ROOM: WIEM21-Room-1

Lost in translation? Country-specific uncertainty, sentiments and machine learning

Prof. Wojciech Charemza (University of Leicester)

DAY 1 – SESSION III: 16:15 – 18:15

INTERNATIONAL MACRO/FINANCE I

ROOM: WIEM21-Session-A

Variety of responses to the COVID-19 pandemic crisis among the OECD countries. Does it reproduce the old patterns?

Adam Piłat (University of Warsaw)

The impact of the content of Federal Open Market Committee post-meeting statements on financial markets – text mining approach

Piotr Wójcik (University of Warsaw), Ewelina Osowska (University of Warsaw)

Commodities Tail-Risk in Exchange Rates

Giovanni Rillo (Luiss Guido Carli), Massimiliano Bondatti (Nova School of Business and Economics)

Robustness of the Balassa-Samuelson effect: evidence from developing and emerging economies

Florian Morvillier (University of Paris Nanterre, EconomiX)

MACROECONOMICS III

ROOM: WIEM21-Session-B

A Macro-Finance model with Realistic Crisis Dynamics

Goutham Gopalakrishna (Ecole Polytechnique Federale de Lausanne, Swiss Finance Institute)

Beyond Zero: Are Policy Rate Cuts Still Expansionary?

Federico Puglisi (Northwestern University), Caterina Mendicino (European Central Bank), Dominik Supera (Wharton UPenn)

Distributional Effects of Bank Equity Losses

Lukas Nord (European University Institute), Caterina Mendicino (European Central Bank), Marcel Peruffo (Brown University)

Does COVID-19 Potentially Influence China's Economy Structure and Sustainability in Short Run or Long Run?

Hai Long (Anhui International Studies University)

MICROECONOMICS I

ROOM: WIEM21-Session-C

Between-group cooperation and conflict in contest games

Marta Sylwestrzak (University of Warsaw)

Cooperation, Lies and Money: an Experimental Pension Game

Stefano Pagliarani (University of Warsaw), Karolina Safarzyńska (University of Warsaw)

Determinant Factors of the Farmers Participation in Different Microcredit Programs in Pakistan

Muhammad Imran (University of Veterinary and Animal Sciences), Ahmad Mujtaba Phambra (University of Veterinary and Animal Sciences)

Eco-innovations, innovation strategies and firm growth: the case of Poland

Krzysztof Szczygielski (University of Warsaw), Jan Witajewski-Baltvilks (University of Warsaw)

DAY 2: FRIDAY, 25 JUNE

DAY 2 – SESSION I: 9:00 – 11:00

MACROECONOMICS IV

ROOM: WIEM21-Session-A

Redistributive efficiency of fiscal policy: The role of decentralization
Ronald Miranda (Universitat Autònoma de Barcelona)

Regional Disparities and Firms' Agglomerations in Italy.
Stefania Miricola (IMT School for Advanced Studies Lucca), Dimitrios Exadaktylos (IMT School for Advanced Studies Lucca), Armando Rungi (IMT School for Advanced Studies Lucca)

The impact of tax changes on government revenue: moving beyond the Laffer curve
Dawid Trzeciakiewicz (Loughborough University), Richard McManus (Canterbury Christ Church University), Gulcin Ozkan (King's College London)

Does International Monetary Fund favor certain countries during the fiscal forecasting – evidence of the institutional biases?
Jakub Rybacki (SGH Warsaw School of Economics)

DEMOGRAPHY

ROOM: WIEM21-Session-B

Evaluation of effectiveness and efficiency of Poland's "Family 500 +" programme as regards the poverty reduction and fertility increase
Paulina Kucharska (University of Lodz)

Present Bias, Temporal Discounting and Well-Being in Older Age
Ellam Kulati (University of Warsaw | Center for Economic Analysis)

Time to second child: country differences and their sources
Ewa Cukrowska-Torzewska (University of Warsaw), Anna Lovasz (University of Washington Tacoma and Hungarian Academy of Science), Anna Matysiak (University of Warsaw)

Equal before luck? Well-being consequences of personal deprivation in planned and free-market economies
Anna Nicińska (University of Warsaw), Joan Costa-Font (London School of Economics), Melcior Rosello-Roig (Università degli Studi di Perugia)

MICROECONOMICS II

ROOM: WIEM21-Session-C

Does the framing affect the WTP for consumption goods in realistic shopping settings?
Magdalena Brzozowicz (University of Warsaw)

Income tax policy in Europe between two crises: from the Great Recession to the COVID-19 pandemic
Kajetan Trzciński (CenEA), Michał Myck (CenEA)

Is running a marathon like running a business? Identifying occupational differences in overconfidence using long-distance running data

Hayk Amirkhanyan (University of Warsaw), Michał Krawczyk (University of Warsaw), Maciej Wilamowski (University of Warsaw)

Market concentration and the effect of data sales

Flavio Pino (Politecnico di Torino), Laura Abrardi (Politecnico di Torino), Carlo Cambini (Politecnico di Torino), Raffaele Congiu (Politecnico di Torino)

BREAK: 11:00 – 11:15

DAY 2 – SESSION II: 11:15 – 13:15

INTERNATIONAL TRADE I

ROOM: WIEM21-Session-A

On the Effect of Political Economy on Global Natural Gas Trade

Markos Farag (University of Cologne), Chahir Zaki (Cairo University)

Poland trade in value-added services final demand with major trade partners: implications for policy innovation in regional economic integration

Osaro Agbontaen (University of Gdańsk)

Real Iceberg Transport Costs: The Distance Effect of the North Atlantic Iceberg Drift on Trade

Jonas Rudsinske (University of Göttingen), Christian Düben (Hamburg University), Sebastian S. Schmidt (Kiel Institute for the World Economy and University of Göttingen)

Endogenous Spatial Production Networks: Quantitative Implications for Trade and Productivity

Piyush Panigrahi (University of California - Berkeley)

INSTITUTIONS

ROOM: WIEM21-Session-B

Building consensus for sustainable development: indicators and tools

Demetrio Bova (University of Warsaw)

Explaining the Increase of Turnout in European Parliamentary Elections in Poland, 2019.

The Role of Religiosity

Przemysław Kurek (University of Warsaw), Jan Fałkowski (University of Warsaw), Maja Pieńkos (University of Warsaw)

Religious symbols in the public sphere and development of the third sector: some evidence from rural Poland

Przemysław Kurek (University of Warsaw), Jan Fałkowski (University of Warsaw)

Media freedom, bias, and manipulation in the post-soviet space. A machine learning analysis of one million articles in from five countries

Krzysztof Rybinski (Vistula University)

MICROECONOMICS III

ROOM: WIEM21-Session-C

Technology, institutions and evolution of social norms

Tista Mukherjee (University of Calcutta), Sukanta Bhattacharya (University of Calcutta)

The paradox of effective altruism

Iana Okhrimenko (University of Warsaw), Tomasz Kopczewski (University of Warsaw)

Willingness to get vaccinated against COVID-19: an experimental study on a Polish representative sample

Joanna Rachubik (University of Warsaw), Michał Krawczyk (University of Warsaw), Raman Kachurka (University of Warsaw)

When populists deliver on their promises: the electoral effects of a large cash transfer program in Poland

Katarzyna Sałach (University of Warsaw), Jan Gromadzki (SGH Warsaw School of Economics and Institute of Structural Research), Michał Brzeziński (University of Warsaw)

LUNCH BREAK: 13:15 – 14:15

DAY 2 – SESSION III: 14:15 – 16:15

INTERNATIONAL TRADE II

ROOM: WIEM21-Session-A

GVC and wages under different wage-setting mechanisms

Joanna Wolszczak-Derlacz (Gdańsk University of Technology), Dagmara Nikulin (Gdańsk University of Technology), Sabina Szymczak (Gdańsk University of Technology)

Lobbying on Free Trade Agreements

Nihan Nur Akhan (European University Institute)

Exploring 'Non-Tariff Measures Black Box': Whose Regulatory NTMs on Which Products Improve the Imported Quality?

Mahdi Ghodsi (The Vienna Institute for International Economic Studies)

Working conditions in Europe: the role of Global Value Chains and ADP-driven technological specialisation

Dagmara Nikulin (Gdańsk University of Technology), Aleksandra Parteka (Gdańsk University of Technology), Joanna Wolszczak-Derlacz (Gdańsk University of Technology)

LABOUR ECONOMICS I

ROOM: WIEM21-Session-B

What works for whom? Youth labour market policy in Poland

Karol Madoń (Institute for Structural Research), Iga Magda (Institute for Structural Research), Marta Palczyńska (Institute for Structural Research), Mateusz Smoter (Institute for Structural Research)

Parenthood Gap in Lifetime Earnings

Hadas Stiassnie (Ben Gurion University), Moshe Justman (Ben Gurion University)

The Effects of Shortening Potential Benefit Duration: Evidence from Regional Cut-offs and a Policy Reform
Ewa Galecka-Burdziak (SGH Warsaw School of Economics)

Use of French short-time working scheme during the Covid-19 crisis: an empirical analysis for the period March through May 2020

Oana Calavrezo (Unédic and LEO), Lewis Hounkpevi (Unédic), Florence Journeau (Unédic), Marie-Hélène Nguyen (Unédic)

BREAK: 16:15 – 16:30

DAY 2 – SESSION IV: 16:30 – 18:30

INTERNATIONAL MACRO/FINANCE II

ROOM: WIEM21-Session-A

Non-traded goods, factor markets frictions, and international capital flows

Jacek Rothert (United States Naval Academy), Jacob Short (Bank of Canada)

Real Exchange Rate and Income Distribution: Some Evidence from Turkey

Burcu Berke (Nigde Omer Halisdemir University)

Microfinance, Competition and Growth

Asma Boussetta (University of Orléans), El Moctar Laghlal (University of Orléans), Réda Marakbi (University of Artois)

Determinants of Foreign Direct Investments inflows to Poland: the Impact of IFRS adoption by investors

Paulina Bancercz (University of Warsaw), Anna Białek-Jaworska (University of Warsaw)

LABOUR ECONOMICS II

ROOM: WIEM21-Session-B

The distributional effects of the pension system reform in Poland

Elena Jarocińska (EBS Business School), Anna Ruzik-Serdzińska (SGH Warsaw School of Economics)

Impact Bonds as Mechanisms of Job Creation: A Multi-Country Approach

Anisa Plepi (University of Tirana)

Social protection and women's vulnerable employment: Evidence from Benazir Income Support Program (BISP) Pakistan

Mudassira Sarfraz (University of Warsaw)

Large Scale Child Benefit Program and Female Labor Supply

Filip Premik (University of Minnesota)

CLOSING OF THE CONFERENCE: 18:30

ROOM: WIEM21-Room-1