



UNIVERSITY OF WARSAW

Faculty of Economic Sciences

15th Annual Conference

Warsaw
International
Economic
Meeting

Conference program

<http://wiem-conference.pl>

Warsaw,
1-2 July 2020

CONFERENCE TECHNICALITIES

1. Conference language is English.
2. Due to COVID-19 pandemic all sessions are organized online – prepare your presentation using whatever software you like, but be ready for desktop sharing. Using your camera and microphone will be required as well so please check your gear for compatibility with video conference software.
3. Time for presentation is restricted to 20 minutes.
4. After each presentation 10 minutes are reserved for open discussion.
5. Each session will have a chairing person assigned by the organizers. The chairing person will be responsible for keeping up with the schedule and moderating the discussion.
6. The platform used for presentations is **Google Meet** as it conforms to the rules of GDPR policy regulations.
7. Participants will be sent the links to sessions/rooms few days before the Conference to the e-mail addresses provided during registration.
8. All times are set as Central European Time (Warsaw).

CONFERENCE PROGRAM

DAY 1: WEDNESDAY, 1 JULY

OPENING ADDRESSES: 10:00

ROOM: [WIEM20-Room-1](#)

Prof. Jan J. Michałek, Dean of the Faculty of Economic Sciences, University of Warsaw

KEYNOTE LECTURE: 10:15 – 11:45

ROOM: [WIEM20-Room-1](#)

Firms in International Trade: An Overview of Recent Research

Prof. J. Peter Neary (University of Oxford)

DAY 1 – SESSION I: 12:00 – 14:00

MICROECONOMICS/ECONOMETRICS

ROOM: [WIEM20-Session-A11](#)

Airbnb and hotels during COVID-19: different strategies to survive?

Kristóf Gyódi (University of Warsaw)

The impact of health status on the air quality valuation. A review of stated preference studies

Natalia Starzykowska (University of Warsaw)

What do lab experiments tell us about the real world? The case of lotteries with extreme payoffs

Joanna Rachubik (University of Warsaw)

New Second Order Asymptotic Methods for Nonlinear Models

Gubhinder Kundhi (Memorial University of Newfoundland), Paul Rilstone (York University)

OPEN MACROECONOMICS

ROOM: [WIEM20-Session-B11](#)

Large Depreciations versus Normal Times: Exchange-Rate Pass-Through into UK Import Prices during the 2010-17 Period

Tommaso Aquilante (Bank of England), Robert Zymek (University of Edinburgh and CESifo)

Life Before Super Thursday: Chasing Central Bank Information Shocks

Marco Pinchetti (ECARES, Université Libre de Bruxelles), Andrzej Szczepaniak (Ghent University)

The Global Information Effect: Central Bank Information, International Spillovers, and Flight to Quality

Andrzej Szczepaniak (Ghent University), Marco Pinchetti (ECARES, Université Libre de Bruxelles)

Import competition and corporate tax avoidance: Evidence from the China shock

Baptiste Souillard (Université Libre de Bruxelles (ECARES) & FRS-FNRS)

EDUCATION/LABOUR ECONOMICS I

ROOM: WIEM20-Session-C11

Is naturalization a passport for better labor market integration? Evidence from a quasi-experimental setting

Yajna Govind (Paris School of Economics and INED)

The effects of initial grades on further student effort: a lab experiment

Liudmila Galiullina (Maastricht University)

Unintended Consequences of Affirmative Action in Undergraduate Education for High School Students

Ursula Mello (Institute for Economic Analysis and Barcelona Graduate School of Economics)

BREAK: 14:00 – 15:00

DAY 1 – SESSION II: 15:00 – 17:00

INDUSTRIAL ORGANIZATION/FIRMS

ROOM: WIEM20-Session-A12

Dealing with uncertainties of green supplier selection: a fuzzy approach

Hayk Manucharyan (University of Warsaw)

Decentralized management model of the state ownership in Polish state owned enterprises – preliminary analysis of the three-year experiment

Adam Piłat (University of Warsaw)

Innovation strategies in the Polish biotechnology sector

Krzysztof Szczygielski (University of Warsaw)

The impact of innovation on performance of global producers of ICT

Mahdi Ghodsi (The Vienna Institute for International Economic Studies),
Dimitrios Exadaktylos (IMT School for Advanced Studies, Lucca)

MACROECONOMICS I

ROOM: WIEM20-Session-B12

Can 2030 European Union climate and energy efficiency targets lead to deepening disproportion in impact of economies on climate change

Radosław Ślosarski (Gdańsk University of Technology)

Imperfect Information and Government Spending: A Simple Framework

Burak Turgut (CASE)

Impact of interplay between institutions on the development of innovation networks:

A comparative study of CEECs

Małgorzata Godlewska (SGH Warsaw School of Economics)

Exploring SVAR-Based Empirical Measure Of Inflation Expectations For Belarus: Implications For Monetary Policy

Dzmitry Kruk (BEROC – Belarusian Economic Research and Outreach Center)

LABOUR ECONOMICS II

ROOM: WIEM20-Session-C12

The Impact of International Migration on Workers Protection

Adam Levai (Université Catholique de Louvain), Riccardo Turati (Université Catholique de Louvain)

Minimum wage and local employment: A spatial panel approach for Poland

Aleksandra Majchrowska (University of Lodz), Paweł Strawiński (University of Warsaw)

Foreign firm ownership and its effects on wages

Paweł Strawiński (University of Warsaw), Paulina Broniatowska (University of Warsaw)

DAY 2: THURSDAY, 2 JULY

DAY 2 – SESSION I: 9:00 – 10:30

FINANCE I

ROOM: WIEM20-Session-A21

Semi-strong information efficiency of WSE on the case of impairment of assets
Bartłomiej Lisicki (University of Economics in Katowice)

Drivers of Aggregate US Equity and Bond ETF Flows
Patrick Böhler (University of Basel), Heiko Sorg (University of Basel)

The Impact of Foreign Ownership on Bank's Performance – An Empirical Study in Vietnam
Thi Hoai Phuong Nguyen (School of Banking and Finance – National Economics University)

INTERNATIONAL TRADE I

ROOM: WIEM20-Session-C21

OBOR or not to OBOR: the impact of China's one belt one road initiative on the international trade and GVC
Yuxin Lu (Gdańsk University of Technology), Joanna Wolszczak-Derlacz (Gdańsk University of Technology)

To Participate or not to Participate in GVCs: Evidence from the Production and GVCs Lengths of EU and US Industries
Pınar Tat (Gebze Technical University), Halit Yanıkkaya (Gebze Technical University), Abdullah Altun (TUBITAK)

Inter and intra firms wage inequalities and trade integration within GVC
Dagmara Nikulin (Gdańsk University of Technology), Joanna Wolszczak-Derlacz (Gdańsk University of Technology)

DAY 2 – SESSION II: 11:00 – 13:00

FINANCE II

ROOM: WIEM20-Session-A22

The Relationship Between EBITDA, Equity Book Values and Share Prices – Results from a Panel Analysis of a Linear Valuation Model
Ronald Nhleko (North-West University), Daniel P. Schutte (North-West University) and Hendrik S. Steyn (North-West University)

Pension Funds Gambling for Resurrection
Jorma Schäublin (University of Basel)

Lending Money by Non-financial Firms: What can we learn from Poland?

Anna Białek-Jaworska (University of Warsaw), Robert Faff (University of Queensland),
Dominika Gadowska-dos Santos (University of Warsaw), Katarzyna Trzpioła (University of
Warsaw)

MACROECONOMICS II

ROOM: WIEM20-Session-B22

Polish GDP Forecast Errors: A Tale of Ineffectiveness

Jakub Rybacki (SGH Warsaw School of Economics)

On the relationship between human rights and economic development

Anna Lewczuk (University of Warsaw)

*College Education and Income Contingent Loans in Equilibrium: Theory and Quantitative
Evaluation*

Kazushige Matsuda (Hitotsubashi University), Karol Mazur (University of Oxford)

Resolving indeterminacy with neural network learning: sinks become sources

Julian Ashwin (University of Oxford)

INTERNATIONAL TRADE II

ROOM: WIEM20-Session-C22

Cross-country differences in export variety – bilateral panel approach

Aleksandra Parteka (Gdańsk University of Technology)

Trading through Platforms: Evidence from AliExpress

Edoardo Chiarotti (Center for Trade and Economic Integration, Geneva), Richard Baldwin
(Center for Trade and Economic Integration, Geneva), Daria Taglioni (World Bank)

Who and how exports in Central and Eastern Europe?

Jan J. Michałek (University of Warsaw), Andrzej Cieślak (University of Warsaw) and Krzysztof
Szczygielski (University of Warsaw)

Local labor market effects of FDI regulation in Indonesia

Robert Genthner (University of Göttingen), Krisztina Kis-Katos (University of Göttingen and
IZA, Bonn)

BREAK: 13:00 – 14:00

DAY 2 – SESSION III: 14:00 – 15:30

ECONOMIC SYSTEMS

ROOM: WIEM20-Session-A23

State-owned enterprises in democracies and dictatorships – a game theoretical approach
Piotr Matuszak (Poznan University of Economics and Business)

Video games and DRM – protecting sales by delaying piracy
Wojciech Hardy (Faculty of Economic Sciences and Digital Economy Lab (DELab),
University of Warsaw)

Networking with Comrades? Soviet Communism and Family
Anna Nicińska (University of Warsaw), Joan Costa-Font (London School of Economics)

MACROECONOMICS III

ROOM: WIEM20-Session-B23

Public Financing with Financial Frictions and Underground Economy
Tomas Martinez (Universitat Pompeu Fabra), Andres Erosa (Universidad Carlos III de Madrid), Luisa Fuster (Universidad Carlos III de Madrid)

Sharing Risk to Avoid Tragedy: Informal Insurance and Irrigation in Village Economies
Karol Mazur (University of Oxford)

Optimal and second-best federal transfer policies during uncoordinated response to a pandemic
Jacek Rothert (United States Naval Academy)

CLOSING OF THE CONFERENCE: 15:30

ROOM: WIEM20-Room-2
