Marcin Bielecki

	Education
2012-2018	PhD , University of Warsaw, Faculty of Economics PhD Thesis Selected Issues on the Optimal Endogenous Growth Policy, with distinction
2011-2012	MA, Université catholique de Louvain, Louvain School of Economics Research Master in Economics, avec grande distinction
2010-2012	MA, University of Warsaw, Faculty of Economics Master in International Economics
2008–2010	BA , University of Warsaw, Faculty of Economics & Faculty of Management Interdisciplinary Economic-Management Studies, Bachelor in Economics
	Research and Work Experience
2022–present	Economic Advisor , Narodowy Bank Polski Economic Analysis and Research Department, Division of Applied Research
2018–present	Assistant Professor , University of Warsaw Faculty of Economics, Chair of Macroeconomics and International Trade Theory
2021-2022	Economist , European Central Bank Directorate General Economics, Forecasting and Policy Modelling Division, ESCB/IO secondment
2015–2021	Senior Economist, Narodowy Bank Polski Economic Research Department, Bureau of Applied Research, former positions: Junior Economist, Economist
2015–2017	Principal Investigator, University of Warsaw National Science Centre (Poland) grant 2014/13/N/HS4/02690: Innovation, business cycles and growth - welfare analysis
2013–2015	Research Assistant, University of Warsaw National Science Centre (Poland) grant 2011/01/D/HS4/04039: Macroeconomic effects of pension system reforms
	Selected Teaching Experience
2016–present	Lecturer, University of Warsaw, Faculty of Economics
	 Advanced Macroeconomics (in English, groups around 30 MA students) Advanced Macroeconomics (in Polish, groups around 200 MA students)

o Applied Macroeconomics (in English, groups around 60 MA students)

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Selected Published Papers

- 2022 Demographics, monetary policy and the zero lower bound (with M. Brzoza-Brzezina and M. Kolasa), forthcoming in *Journal of Money, Credit, and Banking*
- 2022 Intergenerational redistributive effects of monetary policy (with M. Brzoza-Brzezina & M. Kolasa),

 Journal of European Economic Association 20(2): 549–580
- 2022 Labor tax reductions in Europe: The role of property taxation (with N. Stähler), *Macroeconomic Dynamics* 26(2): 419–451
- 2020 Demographics and the natural interest rate in the euro area (with M. Brzoza-Brzezina & M. Kolasa), European Economic Review 129
- 2019 Comment on "The limits of forward guidance" by Jeffrey R. Campbell, Filippo Ferroni, Jonas D. M. Fisher and Leonardo Melosi (with M. Brzoza-Brzezina & M. Kolasa), Journal of Monetary Economics 108: 135–139
- 2019 Could the boom-bust in the eurozone's periphery have been prevented? (with M. Brzoza-Brzezina, M. Kolasa & K. Makarski),

 Journal of Common Market Studies 57(2): 336–352
- 2018 Inequality in an OLG Economy with Heterogeneous Cohorts and Pension Systems (with J. Tyrowicz & K. Makarski), *Journal of Economic Inequality* 16(4): 583–606
- 2018 Illusory Gains from Privatizing Social Security when Reform is Politically Unstable (with K. Makarski & J. Tyrowicz), Peace Economics, Peace Science and Public Policy 24(2)
- 2016 Reforming retirement age in DB and DC pension systems in an aging OLG economy with heterogenous agents (with J. Tyrowicz & K. Makarski), IZA Journal of Labor Policy 5
- 2016 Decreasing fertility vs increasing longevity: Raising the retirement age in the context of ageing processes (with K. Goraus, J. Hagemejer & J. Tyrowicz), *Economic Modelling* 52(PA): 125–143
- 2015 Small assumptions (can) have a large bearing: evaluating pension system reforms with OLG models (with K. Goraus, J. Hagemejer, K. Makarski & J. Tyrowicz), *Economic Modelling* 48(C): 210–221

Selected Working Papers

- 2023 Labor market institutions and the business cycle: the role of aggregate demand (with M. Kolasa and P. Kopiec)
- 2023 Estimates and projections of the natural rate of interest for Poland and the euro area (with A. Błażejowska, M. Brzoza-Brzezina, K. Kuziemska-Pawlak and G. Szafrański)
- 2018 The natural rate of interest: estimates, drivers, and challenges to monetary policy (with C. Brand & A. Penalver [editors]), European Central Bank Occasional Papers No. 217

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Selected Research Visits, Workshops and Summer Schools

- 2022 Finance for Macroeconomists: High Frequency Analysis, News, Surprises and Shocks, EABCN
- 2019 Visiting Scholars Programme, Banque de France
- 2018 Heterogeneous Agent Models in Continuous Time with Monetary Policy Applications, EABCN & University of Mannheim
- 2017 Advanced Topics in Monetary Economics, Study Center Gerzensee
- 2016 Tools for Macroeconomists: Advanced Tools, London School of Economics
- 2016 Advances in Bayesian Analysis of DSGE Models, EABCN & European University Institute, Florence
- 2015 Dynare Summer School, Banque de France & CEPREMAP, Paris
- 2015 Zurich Initiative on Computational Economics, University of Zurich

Selected Conference Presentations

- 2023 38th Annual Congress of the European Economic Association, Barcelona
- 2022 28th International Conference on Computing in Economics and Finance, Dallas
- 2019 3rd Annual Workshop of ESCB Research Cluster on Monetary Economics, London
- 2019 22nd Central Bank Macroeconomic Modelling Workshop, Dilijan
- 2019 34th Annual Congress of the European Economic Association, Manchester
- 2018 33rd Annual Congress of the European Economic Association, Cologne
- 2018 24th International Conference on Computing in Economics and Finance, Milan
- 2017 32nd Annual Congress of the European Economic Association, Lisbon
- 2016 28th European Association of Labour Economists Conference, Gent
- 2016 Annual Conference of the Royal Economic Society, Brighton
- 2015 First World Congress of Comparative Economics, Rome

Organizational Experience

- 2023 Organization of the 5th Warsaw Money-Macro-Finance Conference
- 2018-2019 Co-authorship and editiorial work on the ECB's WGEM task force on $The\ natural\ rate\ of\ interest$ final report
- 2018-2019 Co-organization of National Bank of Poland's Summer Workshop
- 2016-2020 Co-organization of conferences at the University of Warsaw's Faculty of Economics

Computer Skills

Proficient Python, Matlab, Dynare, Fortran, Latex, Lyx, Linux

Intermediate Julia, R, Stata, EViews, Mathematica

Language Skills

Polish Native German Basic

English Proficient (C2)

Hobbies

Squash, Sailing, Historical European Martial Arts

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