Decision to bequeath	Panel (RE)			Cross-section			PSM		
	Coeff.	S.e.		Coeff.	S.e.		Coeff.	Numeric s.e.	
Log net wealth	0.383	(0.048)	***	0.442	(0.042)	***	0.602	(0.086)	***
Experience of inheriting	0.189	(0.163)		0.412	(0.154)	***	0.413	(0.272)	
Inheritance tax rate	0.004	(0.008)		-0.026	(0.008)	***	-0.047	(0.024)	**
Number of children	-0.194	(0.043)	***	-0.252	(0.032)	***	-0.164	(0.061)	***
Having a daughter	0.109	(0.210)		0.284	(0.203)		0.602	(0.439)	
Education of the least educated child – son									
ISCED level 2	0.614	(0.292)	**	0.667	(0.276)	**	1.092	(1.301)	
ISCED level 3	0.365	(0.234)		0.098	(0.237)		-0.155	(1.242)	
ISCED level 4	0.339	(0.616)		-0.458	(0.404)		-0.801	(4.088)	
ISCED level 5	-0.311	(0.656)		0.239	(0.460)		0.037	(4.109)	
ISCED level 6	19.490	(34188)		-0.951	(1.089)		15.845	(0.919)	***
Education of the least educated child – daughter									
ISCED level 2	-0.118	(0.228)		0.006	(0.245)		-0.781	(1.314)	
ISCED level 3	-0.224	(0.284)		-0.421	(0.281)		-0.510	(1.262)	
ISCED level 4	-0.613	(0.730)		0.091	(0.525)		0.328	(4.827)	
ISCED level 5	1.025	(0.780)		0.469	(0.588)		0.551	(4.881)	
ISCED level 6	-0.203	(45124)					-18.425	(1.127)	***
Working	0.192	(0.142)		0.266	(0.127)	**	0.428	(0.270)	
Retired	0.328	(0.183)	*	0.378	(0.155)	**	0.727	(0.329)	**
Constant	-2.854	(0.622)	***	-3.492	(0.519)	***	-5.269	(1.039)	***
Log likelihood	-1127.44			-1309.84		***	-423.44		
Wald test	136.47		***	200.33			887.16		***
Number of individuals	3,732			3,423			1,143		

Table A.1: Average impact of the experience of inheriting on decision to bequeath

*Note: * p < 0.10. ** p < 0.05. *** p < 0.01. Ref group: The inactive or unemployed with at most ISCED level 1 of the least educated child. Numeric bootstrap: 1,000 replications.*

		Coeff.	S.e.	
Female		-0.104	(0.094)	
Only child		0.451	(0.144)	***
Father's lifespan		0.012	(0.004)	***
Father's last occupation:	ISCO sub-major 13	0.228	(0.252)	
	ISCO sub-major 21	0.642	(0.326)	
	ISCO sub-major 61	0.261	(0.252)	*
	ISCO sub-major 74	0.234	(0.170)	
	ISCO sub-major 83	0.238	(0.200)	
	ISCO sub-major 92	-0.224	(0.173)	**
Mother's last occupation:	ISCO sub-major 13	-0.914	(0.603)	
	ISCO sub-major 31	0.404	(0.231)	*
	ISCO sub-major 34	-1.368	(1.049)	
	ISCO sub-major 61	0.280	(0.191)	
	ISCO sub-major 91	-0.237	(0.248)	
	ISCO sub-major 92	0.181	(0.177)	
	homeworker	-0.198	(0.128)	
	inactive	-0.795	(0.483)	*
Respondent's education:	ISCED level 2	0.156	(0.145)	
	ISCED level 3	0.238	(0.127)	*
	ISCED level 4	0.742	(0.254)	***
	ISCED level 5	0.645	(0.153)	***
	ISCED level 6	0.421	(0.829)	
Country:	Austria	-0.031	(1.023)	
	Belgium	0.089	(0.420)	
	Czech Republic	0.638	(0.155)	***
	Denmark	-0.319	(0.223)	
	France	0.212	(0.226)	
	Germany	0.035	(0.228)	
	Greece	0.221	(0.443)	
	Italy	0.347	(0.203)	*
	Netherlands	-1.132	(0.345)	***
	Spain	0.669	(0.248)	***
	Sweden	-0.050	(0.265)	
	Switzerland	0.428	(0.386)	
Constant		-3.366	(3.321)	***
Number of individuals			4,873	

Table A.2: Results of the propensity score logistic regression

*Note: * p < 0.10. ** p < 0.05. *** p < 0.01. Ref. group: Men with ISCO education level lower than 2 living in Poland whose parents did not work in any of the distinguished ISCO sub-majors: 13 – general managers; 21 – physical, mathematical, and engineering science professionals (for fathers only); 31 – physical and engineering science associate professionals (mothers only); 34 – other associate professionals (mothers only); 61 – market-oriented skilled agricultural and fishery workers; 74 – other craft and related trades workers (fathers only); 83 – drivers and mobile-plants operators (fathers only), 91 – sales and services elementary occupations (mothers only); or 92 – agricultural, fishery, and related laborers.*

Log chances to bequeath 50,000 Euro or more	7 random draws			1 random draw			Nearest neighbour			Kernel weighting		
	Coeff.	Numeric	s.e.	Coeff.	Numeric	s.e.	Coeff.	Numeric	s.e.	Coeff.	S.e.	
Log net wealth	0.041	(0.016)	***	0.045	(0.037)		0.042	(0.043)		0.042	(0.000)	
Experience of inheritance	0.024	(0.047)		0.018	(0.067)		-0.036	(0.063)		-0.009	(0.048)	
Inheritance tax rate	-0.001	(0.005)		-0.011	(0.009)		-0.012	(0.012)		-0.052	(0.030)	
Number of children	-0.048	(0.017)	***	-0.075	(0.038)	**	-0.027	(0.031)		0.040	(0.009)	*
Having a daughter	0.048	(0.070)		-0.049	(0.122)		0.074	(0.146)		0.141	(0.030)	
Education of the least educated child – son												
ISCED level 2	0.101	(0.112)		0.199	(0.241)		0.066	(0.211)		-0.128	(0.118)	
ISCED level 3	-0.118	(0.070)	*	-0.164	(0.116)		-0.063	(0.133)		0.108	(0.182)	
ISCED level 4	0.136	(0.093)		-0.393	(0.168)	**	-0.525	(0.323)		-0.081	(0.096)	***
ISCED level 5	-0.089	(0.108)		0.402	(0.180)	**	0.354	(0.319)		0.076	(0.096)	*
ISCED level 6	0.076	(0.073)		0.107	(0.121)		0.071	(0.106)		-0.082	(0.109)	
Education of the least educated child – daughter												
ISCED level 2	0.048	(0.079)		0.095	(0.107)		-0.025	(0.118)		0.081	(0.094)	
ISCED level 3	-0.078	(0.085)		-0.059	(0.150)		-0.014	(0.166)		-0.271	(0.097)	
ISCED level 4	0.028	(0.132)		-0.488	(0.169)		-0.525	(0.306)		0.269	(0.122)	**
ISCED level 5	0.023	(0.142)		0.506	(0.163)		0.589	(0.310)		0.140	(0.187)	***
ISCED level 6	0.015	(0.080)					0.071	(0.015)			(0.205)	
Working	0.085	(0.056)		0.158	(0.124)		0.100	(0.130)		0.111	(0.110)	
Retired	0.023	(0.065)		0.151	(0.139)		0.073	(0.151)		0.023	(0.121)	
Constant	3.918	(0.229)	***	3.913	(0.561)	***	3.913	(0.591)	***	3.856	(0.048)	***
R-squared	0.035			0.083			0.038			0.042		
Wald test	37.79		***	31.35		**	12.25			4.87		***
Number of individuals	877			262			255			904		

Table A.3: Comparison of PSM results using different matching techniques

Log chances to bequeath ≥ 50,000 Euro	Panel (RE)			Cross-section			DD (FE)			PSM		
	Coeff.	S.e.		Coeff.	S.e.		Coeff.	S.e.		Coeff.	Numeric s.e.	
Log net wealth	0.089	(0.010)	***	0.055	(0.012)	***	0.157	(0.038)	***	0.041	(0.016)	**
Experience of inheriting	0.074	(0.032)	**	0.008	(0.032)		0.092	(0.109)		0.024	(0.047)	
Inheritance tax rate	0.003	(0.002)	*	-0.002	(0.002)		-0.010	(0.006)	*	-0.001	(0.004)	
Number of children	-0.049	(0.011)	***	-0.048	(0.011)	***	-0.036	(0.043)		-0.048	(0.018)	***
Having a daughter	0.045	(0.043)		0.020	(0.041)		-0.287	(0.154)	*	0.048	(0.071)	
Education of the least educated child – son												
ISCED level 2	0.014	(0.078)		0.106	(0.079)		0.344	(0.252)		0.101	(0.110)	
ISCED level 3	0.018	(0.049)		-0.080	(0.044)	*	-0.208	(0.164)		-0.118	(0.069)	*
ISCED level 4	0.054	(0.092)		0.105	(0.050)	**	-0.108	(0.157)		0.136	(0.098)	
ISCED level 5	-0.032	(0.099)		-0.095	(0.062)					-0.089	(0.105)	
ISCED level 6	0.033	(0.324)		-0.107	(0.143)		0.153	(0.559)		0.076	(0.071)	
Education of the least educated child – daughter												
ISCED level 2	-0.006	(0.054)		0.077	(0.048)		0.174	(0.210)		0.048	(0.077)	
ISCED level 3	0.037	(0.062)		-0.062	(0.056)		0.153	(0.232)		-0.078	(0.082)	
ISCED level 4	-0.079	(0.131)		-0.234	(0.118)	***	-0.057	(0.199)		0.028	(0.135)	
ISCED level 5	0.036	(0.137)		0.247	(0.126)	***				0.023	(0.143)	
ISCED level 6	-0.196	(0.433)		0.171	(0.146)	*				0.015	(0.079)	
Working	0.065	(0.031)	**	0.082	(0.034)	**	0.179	(0.123)		0.085	(0.056)	
Retired	0.014	(0.037)		0.030	(0.039)		-0.010	(0.115)		0.023	(0.066)	
Constant	3.167	(0.145)	***	3.674	(0.162)	***	2.349	(0.504)	***	3.918	(0.225)	***
R-squared	0.036			0.030			0.214			0.035		
Wald test	116.25		***	15.99		***	3.28		***	38.33		***
Number of individuals	3,099			2,653			185			877		

Table A.4: Average impact of the experience of inheriting on the chances to bequeath 50,000 Euro or more